

## Norfolk Cycle Race Judging - Accounts 2018

### Part of Lotus Cars Cycle Race League

Transaction	NCRJ 2017			NCRJ 2018		
	D/Cash	C/Cash	B/Cash	Debit	Credit	Balance
<b>Brought Forward</b>			<b>£3,252.51</b>	£0.00	£0.00	<b>£7,412.09</b>
PC Protection - Bullguard	-£15.00			-£15.00		
Transponder Renewal for 1 year x 172	-£3,814.65			-£3,954.53		
Post & Pakaging	-£66.76			-£2.51		
Insurance via KJ Home Ins	-£45.00			-£51.42		
Consumables - Tape, Cable Ties & Snips etc.	-£86.27			-£127.66		
MyLaps System Equipment	-£208.00			-£151.16		
Travel @ 30p per mile	-£399.70			-£734.90		
Hire Income		£8,255.96			£10,821.65	
Lost Transponder - Reimbursed by rider but not replaced					£33.60	
Transponders Sale (2016 Stock)		£524.00				
	<b>-£4,620.38</b>	£8,779.96	£4,159.58	<b>-£5,037.18</b>	£10,855.25	£5,818.07
			<b>£7,412.09</b>			<b>£13,230.16</b>

2018 hire charges held at 2017 level (£5 per Transponder hired + 70p per rider for using the MyLaps System) has generated a healthy balance. An unexpected circa £900 generated by non cycling events and hiring out just Transponders. The guarantee on the equipment expired at the end of 2018 but there is now sufficient funds to replace 100% should the need arise. (Example, £4075 for decoder box) 2019 hire charge will be reduced to £3 per transponder hired on the day with no MyLaps System charge. If the income from the number of transponders hired matches 2018 (2019 estimate is £5200) it should be sufficient to cover running costs. The balance should therefore fund replacements as and when necessary for several years to come. 29 events covered in 2018 with 1740 Transponders hired. 36 events already booked for 2019