

Lotus Cars Cycle Race League - Accounts 2018

LCCRL Accounts 2018

Transaction	2017			2018		
	Debit	Credit	Balance	Debit	Credit	Balance
Brought Forward			£5,593.04			£3,745.67
2016 / 2017 Year Prizes - Cashed	-£1,985.50			-£62.00		
2016 / 2017 Year Prizes - Uncashed		£28.00			£121.00	
Website Domain Renewal				-£19.19		
Post	-£74.40			-£51.11		
Race Equipment	-£127.90			-£272.93		
Entry Fees		£10,695.30			£9,911.70	
Entry Fees transferred from the cancelled March Saturday meeting.					£1,339.00	
MyLaps Hire	-£1,965.80			-£2,273.55		
1st Aid	-£1,377.60			-£1,446.48		
Helpers Refreshments				-£131.50		
BC Eastern - Race Levies	-£2,259.80			-£2,314.50		
BC Race Reg 2017 & 2018	-£308.00					
Track Hire	-£2,100.00					
Travel Exp	-£465.00			-£648.50		
Travel Exp - 2016	-£258.00					
Misc				-£50.00		
Cancelled Nat B Road Race - BC Registration Fee				-£32.00		
Cancelled March Saturday Meeting - Refunds not requested less Expences					£534.53	
BC Club Affiliation 2018 & 2019	-£71.00			-£74.00		
Prizes	-£1,761.00			-£2,102.00		
Prizes not cashed in year won.		£183.00			£147.00	
Error from 2016		£0.33				
	-£12,754.00	£10,906.63	-£1,847.37	-£9,477.76	£12,053.23	£2,575.47
			£3,745.67			£6,321.14

Why such a large balance?! Until 2012 no charge was made to hire the track. Up to and including 2016 a charge of £300 per evening paid **before** all the league events that year. For 2017 & 8 the £300 charge was to be paid **after** the league was completed and only upon receipt of an invoice from the Company. No invoice has been received for 2018. Result is £4200 in hand! It is prudent to keep this £4200 until our future commitments are known. Should it be possible in the future to reduce our end of year balance it will be to the advantage of the competitors in a form to be decided.